

**GOSHEN HELP DBA WYO HELP**  
**REVIEWED FINANCIAL STATEMENTS**  
**For the year ended September 30, 2021**

GOSHEN HELP DBA WYO HELP

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## **NOTICE**

The accompanying financial statements and independent accountants' review report are for the use of Goshen Help dba WyoHelp, the State of Wyoming - Department of Health, the State of Wyoming - Department of Family Services and should not be used or relied upon by any other party for any purpose. Additional users of these financial statements and independent auditors' report are hereby advised that the liability of Grooms & Harkins, P.C. to third party users who use or rely on this information may be limited pursuant to 1995 Wyo. Sess. Laws, Chapter 155 creating Wyo. Stat. §33-3-201.

## **INDEPENDENT ACCOUNTANTS' REVIEW REPORT**

To the Board of Directors  
Goshen Help dba Wyo Help.  
Torrington, Wyoming

We have reviewed the accompanying financial statements of Goshen Help dba Wyo Help. (a nonprofit organization), which comprise the statement of financial position-cash basis as of September 30, 2021, and the related statement of activities-cash basis, functional expenses-cash basis, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair representation of a financial statement that is free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with the cash basis of accounting. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Goshen Help dba Wyo Help and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### **Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with the cash basis of accounting.

**Basis of Accounting**

We draw attention to Note of the financial statements, which describes the basis of accounting. The financial statement has been prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

*Grooms & Harkins, P. C.*

Casper, Wyoming

July 20, 2023

**GOSHEN HELP DBA WYO HELP  
STATEMENT OF FINANCIAL POSITION - CASH BASIS  
For the year ended September 30, 2021**

**ASSETS**

Assets:		
Cash and cash equivalents	\$	241,336
		<hr/>
Total assets	\$	241,336
		<hr/> <hr/>

**NET ASSETS**

Net assets:		
Without donor restriction	\$	241,336
		<hr/>
Total net assets		241,336
		<hr/>
	\$	241,336
		<hr/> <hr/>

**See independent accountants' review report and notes to the financial statements.**

**GOSHEN HELP DBA WYO HELP  
STATEMENT OF ACTIVITIES - CASH BASIS  
For the year ended September 30, 2021**

Changes in unrestricted net assets:	
Revenues and other support:	
CSBG grant revenue	\$ 266,576
CARES Act grant revenue	77,106
ERAP grant revenue	255,539
Local donations	55,259
Miscellaneous revenue	<u>1,585</u>
Total revenues and other support	<u>656,065</u>
Expenses:	
Program expenses	440,228
General and administrative expenses	<u>44,508</u>
Total expenses	<u>484,736</u>
Income from operations	<u>171,329</u>
Net assets without donor restriction, beginning of year	<u>70,007</u>
Net assets without donor restriction, end of year	<u><u>\$ 241,336</u></u>

**See independent accountants' review report and notes to the financial statements.**

**GOSHEN HELP DBA WYO HELP**  
**STATEMENT OF FUNCTIONAL EXPENSES - CASH BASIS**  
**For the year ended September 30, 2021**

	<u>Program Expenses</u>	<u>General and Administrative Expenses</u>	<u>Total</u>
Local Costs			
Bank charges & fees	\$ -	\$ 229	\$ 229
Dues & subscriptions	-	262	262
Food pantry expense	6,260	-	6,260
Grants awarded	-	2,213	2,213
Rent	-	7,150	7,150
Payroll taxes	6,350	-	6,350
Supplies	-	2,425	2,425
Utilities	-	2,891	2,891
Wages	2,945	-	2,945
CSBG Grant Expenses			
Community needs assessment	7,500	-	7,500
Consumables	-	1,438	1,438
Discretionary	2,500	-	2,500
Grants awarded	87,494	-	87,494
Insurance	-	1,301	1,301
Memberships	2,230	-	2,230
Payroll taxes	12,966	-	12,966
Postage	-	289	289
Professional	13,790	-	13,790
Publications	-	2,219	2,219
Rent	-	7,150	7,150
Telephone & internet	-	4,017	4,017
Training	-	3,835	3,835
Travel	2,500	-	2,500
Utility assistance	-	2,891	2,891
Wages	116,335	-	116,335
CARES Act Grant Expenses			
Consumables	297	-	297
Grants awarded	73,384	-	73,384
Publications	7,098	-	7,098
ERAP Grant Expenses			
Supplies	5,543	-	5,543
Consumables	936	-	936
Payroll taxes	8,678	621	9,299
Telephone & internet	1,549	-	1,549
Travel	3,917	-	3,917
Wages	77,956	5,577	83,533
Total expenses	<u>\$ 440,228</u>	<u>\$ 44,508</u>	<u>\$ 484,736</u>

See independent accountants' review report and notes to the financial statements.

**GOSHEN HELP DBA WYO HELP  
STATEMENT OF CASH FLOW  
For the year ended September 30, 2021**

Cash flows from operating activities:	
Cash received from granting agencies	\$ 599,221
Cash received from contributors	55,259
Cash received from other sources	1,585
Cash paid to employees and suppliers	<u>(484,736)</u>
Net cash provided by operating activities	<u>171,329</u>
Net increase in cash and cash equivalents	171,329
Cash and cash equivalents, beginning of the year	<u>70,007</u>
Cash and cash equivalents, end of the year	<u><u>\$ 241,336</u></u>
<b>Reconciliation of increase in net assets to net cash provided by operating activities</b>	
Increase in net assets	<u>\$ 171,329</u>
Net cash provided by operating activities	<u><u>\$ 171,329</u></u>

**See independent accountants' review report and notes to the financial statements.**



**GOSHEN HELP DBA WYO HELP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2021**

**1. Nature of activities and summary of significant accounting policies**

This summary of significant accounting policies of Goshen Help dba Wyo Help. (the Organization) is provided to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, which is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

**Nature of activity**

Goshen Help dba Wyo Help was organized under the laws of the State of Wyoming for the purpose of providing low-income people with a stake in their community, achieve partnerships among supporters and providers of services to low-income people, increase the capacity of agencies to achieve results and strengthen family and other supportive systems to help low-income people achieve their potential.

Program funding is provided primarily by grants funded by Federal, State, Counties, and other private and public non-profits, as well as donations from individuals and businesses, to assist low-income individuals become more self-sufficient. Because the Organization receives substantial funding from these entities, any notable reduction in the level of funding could have a significant effect on the Organization's programs and services.

**Basis of accounting**

The financial statements are presented on a cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board (GASB). This basis of accounting involves the reporting of only cash and cash equivalents and the changes therein resulting from cash inflows (cash receipts) and cash outflows (cash disbursements) reported in the period in which they occurred.

This cash basis of accounting differs from GAAP primarily because revenues (cash receipts) are recognized when received in cash rather than when earned and susceptible to accrual, and expenditures or expenses (cash disbursements) are recognized when paid rather than when incurred or subject to accrual.

Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

The cash basis of accounting is consistent with the acceptable and prescribed basis of accounting and budget laws of Wyoming. Management believes the cash basis of accounting is preferable for the Board due to the Board's small size and the necessity of assessing available cash resources. The cash basis of accounting is allowed under Wyoming State Statute

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

**See independent accountants' review report**

**GOSHEN HELP DBA WYO HELP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2021**

**1. Nature of activities and summary of significant accounting policies - continued**

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Non-Profit Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

**Cash and cash equivalents**

For purposes of reporting the statement of cash flows, the Organization considers all deposit accounts and highly liquid notes purchased with a maturity of three months or less to be cash equivalents. This includes the certificate of deposit.

The Organization maintains its cash and cash equivalents in multiple local financial institutions. The balances in each financial institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The Organization periodically carries balances in excess of the FDIC insurance limit. The Organization mitigates this risk by monitoring the financial status of the financial institutions.

**Grants and accounts receivable**

It is the opinion of management that grants receivable and promises to give are fully collectible. Accordingly, no provision has been made for doubtful accounts. No amounts are 90 days past due.

**Functional Expenses**

Those expenses incurred, which are directly related to the two areas of services (program, management and general) are charged to the respective services. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy which is allocated on a square footage basis, as well as salaries and wages, benefits, payroll taxes, professional services, office expenses, information technology, insurance, and other, which are allocated on the basis of estimates of time and effort.

**Revenue recognition**

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activity as net assets released from restrictions.

**Contributions and contributed services**

The Organization receives contributions from private foundations, individuals, and other organizations. Most contributions are received from foundations within Wyoming. After receipt, the contributions are spent in accordance with the wishes of the donor. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

**See independent accountants' review report**

**GOSHEN HELP DBA WYO HELP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2021**

**1. Nature of activities and summary of significant accounting policies - continued**

A substantial number of volunteers have donated significant amounts of their time to the Organization and its educational programs; however, these donated services are not reflected in the financial statements since these services do not meet the criteria for recognition as contributed services.

**Income taxes**

The Organization is exempt from income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, no provision has been made in the financial statements. Tax penalties and interest on other types of taxes, if any, would be classified as penalties in the financial statements. Generally, three years remain subject to examination by tax jurisdictions.

**Net assets with and without donor restrictions**

Contributions are recognized when the donor makes a promise to give to the Organization, that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in without donor restriction net assets, if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in donor restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to without donor restriction net assets. At September 30, 2021, the Organization had no net assets with donor restrictions.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the due date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates. It is reasonably possible that the Organization's recorded estimate of its obligations may change in the near term.

**Subsequent events**

Management has evaluated subsequent events through the date the financial statements were available to be issued, which is the same date as the independent accountants' review report.

**See independent accountants' review report**

**GOSHEN HELP DBA WYO HELP  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2021**

**2. Liquidity**

The following represents the Organization's Financial assets available within one year of the statement of financial position date for general expenditures are as follows:

Financial assets at year end:

Cash and cash equivalents	<u>\$241,336</u>
Total financial assets	<u><u>\$241,336</u></u>

**See independent accountants' review report**